



Focus Financial Partners Announces Partial Exercise of Underwriter's Option

NEW YORK, NY / ACCESSWIRE / March 15, 2021 / Focus Financial Partners Inc. (NASDAQ:FOCS) ("Focus") announced today that the underwriters of the secondary offering of 7,000,000 shares of Class A common stock that closed on March 2, 2021 (the "Offering") have partially exercised their option to purchase an additional 987,367 shares of Class A common stock from certain selling stockholders of Focus affiliated with Stone Point Capital LLC and Kohlberg Kravis Roberts & Co. L.P. at \$48.00 per share, less underwriting discounts and commissions (the "Option"). The Option is expected to close on March 16, 2021, subject to customary closing conditions. Focus will not receive any proceeds from the sale of Class A common stock by the selling stockholders.

Goldman Sachs & Co. LLC, BofA Securities, KKR, SPC Capital Markets LLC, Credit Suisse, BMO Capital Markets, Keefe, Bruyette & Woods A *Stifel Company* and Truist Securities acted as joint book-running managers and Fifth Third Securities, MUFG, Oppenheimer & Co., Raymond James, Regions Securities LLC, Blaylock Van, LLC, Drexel Hamilton, Roberts & Ryan, R. Sealaus & Co., LLC and Ramirez & Co., Inc. acted as co-managers for the Offering.

A shelf registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission ("SEC") and is effective. The final prospectus supplement and accompanying base prospectus relating to the Offering has been filed with the SEC and is available on the SEC's website at www.sec.gov. Copies of the final prospectus supplement and accompanying base prospectus relating to the Offering may be obtained from Goldman Sachs & Co. LLC at Goldman Sachs & Co. LLC, Attn: Prospectus Department, 200 West Street, New York, New York 10282, telephone: 866-471-2526, facsimile: 212-902-9316, e-mail: prospectus-ny@ny.email.gs.com, and BofA Securities at BofA Securities, Attention: Prospectus Department, NC1-004-03-43, 200 North College Street, 3rd floor, Charlotte NC 28255-0001 or by emailing: dq.prospectus_request@bofa.com.

This press release does not constitute an offer to sell or a solicitation of an offer to buy shares of Class A common stock and shall not constitute an offer, solicitation or sale in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to the registration and qualification under the securities laws of such state or jurisdiction.

About Focus Financial Partners Inc.

Focus Financial Partners is a leading partnership of independent, fiduciary wealth management firms. Focus provides access to best practices, resources, and continuity planning for its partner firms who serve individuals, families, employers and institutions with comprehensive wealth management services. Focus partner firms maintain their operational independence, while they benefit from the synergies, scale, economics and best practices offered by Focus to achieve their business objectives.

Cautionary Note Concerning Forward-Looking Statements

Certain statements contained in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding the Option and the closing thereof, represent Focus's expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside of Focus's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, Focus does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for Focus to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in Focus's filings with the SEC, including Focus's annual report on Form 10-K for the year ended December 31, 2020. The risk factors and other factors noted therein could cause its actual results to differ materially from those contained in any forward-looking statement.

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