

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer					
				_		.					2001	((Check all app	olicable)			
Morganroth	Greg S.									nc. [F0			X Director		100	6 Owner	
(Last) (First) (Middle)				3. D	3. Date of Earliest Transaction (MM/DD/YYYY)								Officer (give title below) Other (specify below)				
							10	11 2 10					Officer (giv	e title below)Ou	ici (specify t	ciow)
875 THIRD AVENUE, 28TH FLOOR					12/12/2022 4. If Amendment, Date Original Filed (MM/DD/YYYY)												
	(Stre	et)		4. If	f Am	endmer	ıt, Date	Origi	nal Fil	ed (MM/D	D/YYYY) 6	. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
NEW YORK	K, NY 100	22										,	X Form filed b				
	City) (Sta											F	Form filed by	More than C	One Reporting P	erson	
		1	Table I - No	on-Deri	vati	ve Secu	rities A	cquii	red, Di	isposed o	of, or Be	enefi	cially Owne	d			
1. Title of Security (Instr. 3) 2. Trans. E			1	2A. Deemed Execution Date, if any			Frans. Code or Disposed (Instr. 3, 4 and			(D) Fol		ollowing Reported Transaction(s) or nstr. 3 and 4) Ownership Form: Direct (D) Ownership Form: Ownership Or Indire Ownership Ownership Ownership Owner			Beneficial Ownership		
							Code	v	Amou	(A) o	r Price					or Indirect (I) (Instr. 4)	(Instr. 4)
	Tab	le II - Deriv	vative Secu	ırities E	Bene	ficially	Owned	(e.g.	, puts,	calls, wa	arrants,	, opt	ions, conver	tible secu	ırities)		_
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Secur Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5		curities and E or O)		te Exercisable Expiration Date				8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned	Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Dat Exe	e ercisable	Expiration Date	Title		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Incentive Units in Focus Financial Partners, LLC	\$37.59 (1)	12/12/2022		A (2).		5948			<u>(3)</u>	(3)	Class Comm Stock	ion	(2)	\$0	5948	D	
Common Units in Focus Financial Partners, LLC	(4)	12/12/2022		A (4)		2261			<u>(5)</u>	<u>(5)</u>	Class Comm Stock	ion	2261	\$0	4374 (6)	D	
		_			_			_	_			_					_

Explanation of Responses:

- (1) Each incentive unit in Focus Financial Partners, LLC ("Focus LLC") entitles the holder to receive distributions from Focus LLC if the aggregate distributions made by Focus LLC in respect of each common unit issued and outstanding on or prior to date of the grant of the incentive unit exceeds a specified amount, referred to as the hurdle amount. The hurdle amount is set at the time of grant and typically represents the estimated fair value of a common unit on the date of grant. The figure reflected in column 2 is the hurdle amount assigned to each incentive award.
- (2) Unvested incentive units will, at vesting, become exchangeable, subject to certain restrictions in the Fourth Amended and Restated Operating Agreement of Focus LLC, for (i) a number of shares of the Issuer's Class A common stock that takes into account the then-current value of the Issuer's Class A common stock and such incentive units' aggregate hurdle amount or, (ii) at the election of the Issuer, cash. The acquisition of the derivative securities was exempt from Section 16 of the Securities Exchange Act of 1934, as amended.
- (3) These incentive units will vest in three equal installments on each anniversary of December 12, 2022, subject to the director's continued service. Incentive units do not expire.
- (4) Vested common units are exchangeable, subject to certain restrictions in the Fourth Amended and Restated Operating Agreement of Focus LLC, for (i) an equal number of shares of the Issuer's Class A common stock or, (ii) at the election of the Issuer, cash. The acquisition of the derivative securities was exempt from Section 16 of the Securities Exchange Act of 1934, as amended.
- (5) These common units will vest in three equal installments on each anniversary of December 12, 2022, subject to the director's continued service.
- (6) Includes 3,740 unvested common units.

Reporting Owners

_ 1								
Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Morganroth Greg S.								
875 THIRD AVENUE, 28TH FLOOR	X							
NEW YORK, NY 10022								

Signatures

/s/ J. Russell McGranahan as Attorney-in-Fact

12/14/2022

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.