

# FOCUS FINANCIAL PARTNERS CLOSES TWO MERGERS

New York, NY – Sept 25, 2017 – Focus Financial Partners ('Focus'), a leading international partnership of independent, fiduciary wealth management firms, today announced that it has closed mergers for two partner firms: Carnick & Kubik Group ('Carnick & Kubik') and JFS Wealth Advisors ('JFS').

"We founded Focus with the goal of connecting like-minded entrepreneurs to help drive their success," said Rudy Adolf, founder and CEO of Focus. "Focus' ability to provide access to capital and extensive M&A expertise has been instrumental in helping our partner firms expand their capabilities and increase their geographic presence."

Focus closed the following transactions on behalf of its partner firms on September 1, 2017.

- **Carnick & Kubik, Denver, Colorado:** First Houston Capital, an independent RIA based in Houston, Texas has merged with Carnick & Kubik. This is Carnick & Kubik's first merger since joining the Focus partnership in 2016 and establishes Carnick & Kubik's presence in the greater Houston region. The deal also allows First Houston to offer its clients additional services. Richard Leader, Founder and Principal of First Houston, has joined Carnick & Kubik as a Wealth Advisor and continues to serve his clients following the transaction.
- **JFS Wealth Advisors, Hermitage, Pennsylvania:** Founded in 1989, Anchor Financial Group ('Anchor Financial'), a wealth management firm based in Camp Hill and Lancaster, Pennsylvania, merged with Hermitage-headquartered JFS. Anchor Financial's offices in Camp Hill and Lancaster have become part of JFS and will continue to be led by Donald Yost and Michael Howard, Managing Partners and Co-Owners of Anchor Financial. Since joining Focus, JFS has completed 4 mergers that have extended the firm's presence to Berwyn, Doylestown and Pittsburgh in Pennsylvania. The merger with Anchor Financial adds additional presence in Central Pennsylvania, strengthening JFS' reputation as one of the leading RIAs in the region.

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## About Focus Financial Partners

Focus Financial Partners is a leading partnership of independent, fiduciary wealth management firms. Focus provides superior access to best

practices, resources, and continuity planning for its partner firms who serve individuals, families, employers and institutions with wealth management, benefits consulting and investment consulting services. Focus partner firms maintain their operational independence, while they benefit from the synergies, scale, economics and best practices of a market leader to achieve their business objectives. For more information about Focus Financial Partners, please visit [www.focusfinancialpartners.com](http://www.focusfinancialpartners.com).

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