

Hines & Warner Wealth Management to Join Focus Partner Firm Vista Wealth Management Group

NEW YORK, May 14, 2019 (GLOBE NEWSWIRE) -- Focus Financial Partners Inc. (NASDAQ: FOCS) ("Focus"), a leading partnership of independent, fiduciary wealth management firms, announced today that it has entered into a definitive agreement under which Hines & Warner Wealth Management, LLC ("Hines Warner"), a leading registered investment adviser located in Portland, Oregon, will join Focus partner firm Vista Wealth Management Group, LLC ("Vista"). Vista is headquartered in Palo Alto, California with offices in San Francisco, Pleasanton, Santa Monica and Scottsdale. This transaction is expected to close in the third quarter of 2019, subject to customary closing conditions.

Founded by Earl Hines and Greg Warner in 2007, Hines Warner provides comprehensive financial planning and investment management services to high net worth families and individuals nationwide. Messrs. Hines and Warner collectively bring decades of experience to Vista and will be able to utilize the additional resources and operational capacity at Vista to further enhance their clients' experience. The combination of the two firms also promotes continuity of service for Hines Warner and their clients as they join a like-minded organization in Vista. Through the addition of Hines Warner, Vista will benefit from the deep wealth management expertise that Messrs. Hines and Warner bring to the combined organization, and from expanding Vista's presence to the Portland area.

"We are thrilled to join Vista and Focus, and we look forward to working together. We believe this is a great opportunity not only for our firm, but also for our clients, and we will continue to provide them with the same great service they have come to expect, now with the additional resources made available by Vista and Focus," said Earl Hines, Co-Founder, President and CEO of Hines Warner.

"Earl and Greg have built a great business and we are excited to have the opportunity to partner with them. Our two firms align very well and we believe that this combination will allow us all to grow the combined business successfully as we move forward," said Michael Spector, CEO of Vista.

"We are thrilled to help facilitate Vista's first acquisition since joining Focus in 2018," said Rudy Adolf, Founder, CEO and Chairman of Focus. "Hines Warner allows Vista to expand its business on the West Coast by giving it a presence in Portland. In turn, the combination with Vista will help Hines Warner enhance the services it provides to its clients while also promoting the continuity of its business. This transaction again demonstrates the network benefits that Focus offers its partner firms, while also increasing the scale of our business in the high net worth sector."

About Focus Financial Partners Inc.

Focus Financial Partners Inc. (NASDAQ: FOCS) ("Focus") is a leading partnership of independent, fiduciary wealth management firms. Focus provides access to best practices, resources, and continuity planning for its partner firms who serve individuals, families, employers and institutions with comprehensive wealth management services. Focus partner firms maintain their operational independence, while they benefit from the synergies, scale, economics and best practices offered by Focus to achieve their business objectives. For more information about Focus, please visit www.focusfinancialpartners.com.

About Vista Wealth Management Group, LLC

Vista Wealth Management Group (“Vista”) is a registered investment adviser with offices in Palo Alto, CA, San Francisco, CA, Santa Monica, CA, Pleasanton, CA and Scottsdale, AZ. The firm works with individuals and families, both locally and nationwide, to plan and execute financial strategies. The firm offers a comprehensive approach to financial success, with both investment management and financial planning services. For more information about Vista, please visit www.vistawealth.com.

Cautionary Note Concerning Forward-Looking Statements

This release contains certain forward-looking statements that reflect Focus' current views with respect to certain current and future events. These forward-looking statements are and will be, subject to many risks, uncertainties and factors relating to Focus' operations and business environment which may cause future events to be materially different from these forward-looking statements or anything implied therein. Any forward-looking statements in this release are based upon information available to Focus on the date of this release. Focus does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could affect Focus may be found in Focus' filings with the Securities and Exchange Commission.

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