ARS Wealth to Join Focus as a Partner Firm, Establishing Focus' Presence in the Florida High Net Worth Market and Broadening Its National Scale

NEW YORK, NY / ACCESSWIRE / June 1, 2021 / Focus Financial Partners Inc. (NASDAQ:FOCS) ("Focus"), a leading partnership of independent, fiduciary wealth management firms, announced today that ARS Wealth Advisors, LLC ("ARS Wealth"), an integrated wealth management firm headquartered in St. Petersburg, Florida, has entered into an agreement to join the Focus partnership. The transaction is expected to close in the third quarter of 2021, subject to customary closing conditions.

ARS Wealth was founded in 1997 to provide its clients with fiduciary wealth management services tailored to their unique circumstances and needs. Today, ARS Wealth provides comprehensive investment management, wealth planning, tax preparation and planning, trust and estate planning, and insurance review and consultation services to high-net worth clients in Florida and more than 30 other states.

"Choosing a strategic partner was not a decision we took lightly," said Tony Anderson, Managing Partner and CEO of ARS Wealth. "After years of consideration, it became clear Focus was the one partner that could provide the capital and value-added services necessary to help our firm meet the expanding needs of our clients and staff. Focus has a long record of partnering with many of the most successful RIA firms in the country and allowing them to maintain their entrepreneurial independence while simultaneously providing outstanding value-added services. This made the decision to join Focus an easy one for my partners, Mike Murray and Drew Swenson, and me."

"We are thrilled to welcome the ARS Wealth team to Focus as our fourth new partner firm this year," said Rudy Adolf, Founder, CEO and Chairman of Focus. "ARS Wealth has structured its business as a family office for high-net worth clients, which is an attractive and differentiating characteristic of its client service model. It will expand Focus' footprint into Florida, an important wealth market and one that is experiencing enormous growth.

"ARS Wealth has a young and energetic management team with a strong growth mind-set, which positions them to benefit substantially from partnering with us. Our focus on empowering the entrepreneurs that characterize the fiduciary wealth management business is highly distinctive. Our scale advantages, the broad and deep resources we offer our partners, and our M&A expertise are also significant competitive advantages in this market. Joining Focus will enable ARS Wealth to take its growth to the next level."

About Focus Financial Partners

Focus Financial Partners Inc. is a leading partnership of independent, fiduciary wealth management firms. Focus provides access to best practices, resources and continuity planning for its partner firms who serve individuals, families, employers and institutions with comprehensive wealth management services. Focus partner firms maintain their operational independence, while they benefit from the synergies, scale, economics and best practices offered by Focus to achieve their business objectives. For more information about Focus, please visit focusfinancialpartners.com.

About ARS Wealth

ARS Wealth Advisors, LLC is a Florida-based registered investment adviser with a nearly 25 year history of providing investment management, financial planning, tax preparation and planning, trust and estate planning, and insurance review and consultation services to clients nationwide. For more information about ARS Wealth, visit http://www.arswealth.com.

Cautionary Statement Concerning Forward-Looking Statements

This release contains certain forward-looking statements that reflect Focus' current views with respect to certain current and future events. These forward-looking statements are and will be, subject to many risks, uncertainties and factors relating to Focus' operations and business environment, including, without limitation, uncertainty surrounding the current COVID-19 pandemic, which may cause future events to be materially different from these forward-looking statements or anything implied therein. Any forward-looking statements in this release are based upon information available to Focus on the date of this release. Focus does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could affect Focus may be found in Focus' filings with the Securities and Exchange Commission.

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