Williams, Jones & Associates to Join Focus as a New Partner Firm

NEW YORK, May 21, 2019 (GLOBE NEWSWIRE) -- Focus Financial Partners Inc. (NASDAQ: FOCS) ("Focus"), a leading partnership of independent, fiduciary wealth management firms, announced today that Williams, Jones & Associates, LLC ("Williams Jones"), an independent registered investment adviser with offices in New York City and Palm Beach, has entered into an agreement to join the Focus partnership. The transaction is expected to close in the third quarter of 2019, subject to customary closing conditions.

Williams Jones is an investment advisory firm with a long history of providing personalized wealth management services to high net worth individuals, families, endowments and foundations. Williams Jones seeks to build client wealth over time with a consistent investment philosophy through the allocation of capital across multiple asset classes. The firm will continue to be led by its founder, William P. ("Bill") Jones, Jr., along with his partners Barbara A. Tarmy, John J. Eager, Malcolm L. Macpherson, Jr., Thomas H. MacCowatt, Maureen C. Tompkins, John B. Cummings, David A. Rosenfeld, Henry A. ("Gus") Wilmerding, III, J. Douglas Kelly, Jr., Karen Y. Ma, Jeff Schweon and Hoa V. Le.

"The trust of our clients over generations is fundamental to our success. We are committed to sustaining the firm's legacy and providing our clients with the highest levels of personalized advice and service," said Bill Jones. "Our partnership with Focus will enhance our capabilities, address the growing needs of our clients, and continue our independence."

"We are thrilled to have a firm of Williams Jones' caliber join our partnership. The partners of Williams Jones have built a preeminent wealth management firm committed to serving the comprehensive financial needs of their clients," said Rudy Adolf, Founder, CEO and Chairman of Focus. "Central to the success of the Focus model is that our partner firms have the autonomy to continue to do what they excel at, while benefiting from our scale and resources to grow their businesses and help them plan for the future. We welcome Bill and his partners to Focus."

About Focus Financial Partners Inc.

Focus Financial Partners Inc. (NASDAQ: FOCS) ("Focus") is a leading partnership of independent, fiduciary wealth management firms. Focus provides access to best practices, resources, and continuity planning for its partner firms who serve individuals, families, employers and institutions with comprehensive wealth management services. Focus partner firms maintain their operational independence, while they benefit from the scale, economics and best practices offered by Focus to achieve their business objectives. For more information about Focus, please visit www.focusfinancialpartners.com.

About Williams, Jones & Associates, LLC

Williams, Jones & Associates, LLC ("Williams Jones") is an independent investment adviser with offices in New York City and Palm Beach. The firm provides personalized wealth management services to high net worth individuals, families, endowments and foundations and has expertise in the individual selection of equities, fixed income securities and alternative investments. For more information about Williams Jones, please visit https://www.williamsjones.com.

Cautionary Note Concerning Forward-Looking Statements

This release contains certain forward-looking statements that reflect Focus' current views with respect to certain current and future events. These forward-looking statements are and will be, subject to many risks, uncertainties and factors relating to Focus' operations and business environment which may cause future events to be materially different from these forward-looking statements or anything implied therein. Any forward-looking statements in this release are based upon information available to Focus on the date of this release. Focus does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could affect Focus may be found in Focus' filings with the Securities and Exchange Commission.

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