Legacy Wealth Partners to Join Focus Partner Firm The Colony Group, Further Enhancing Colony's West Coast Presence

NEW YORK, NY / ACCESSWIRE / August 9, 2021 / Focus Financial Partners Inc. (NASDAQ:FOCS) ("Focus"), a leading partnership of independent, fiduciary wealth management firms, announced today that it has entered into a definitive agreement under which Legacy Wealth Partners ("Legacy Wealth" or "Legacy"), a registered investment adviser based in Calabasas, CA, will join Focus partner firm The Colony Group, LLC ("Colony"). The transaction is expected to close later this year, subject to customary closing conditions.

Legacy Wealth was founded in 2001 by Brad Levin, who continues to lead the firm today. Legacy was created to provide high-net-worth individuals and families with investment management and financial planning expertise, with a focus on highly personalized service. The addition of Legacy will help Colony increase its presence in Southern California and add advisory talent to its Los Angeles-based multifamily office and business management practice. Colony will offer Legacy's clients enhanced support and access to a broader range of services, including in-depth wealth planning and tax capabilities. Mr. Levin will join Colony as a Managing Director and Senior Wealth Advisor, along with Mr. Levin's business partner, David Tracy, and the rest of the Legacy Wealth team.

"Brad and the Legacy Wealth team will greatly enhance our presence in an important wealth market," said Michael Nathanson, Chair and CEO of Colony. "They share our commitment to creating a differentiated client experience, and we are looking forward to bringing their team's expertise to The Colony Group."

"We are delighted that the Legacy Wealth team will be joining Colony in our 12th merger so far this year; the M&A momentum we continue to have on behalf of our partner firms is truly exciting," said Rudy Adolf, Founder, CEO and Chairman of Focus. "This merger is strategically important to Colony as it will enable Colony to expand its footprint in one of the most important wealth markets in the U.S. and broaden its capabilities in the growing multifamily office and business manager space, a sector in which Focus has a substantial presence. Combinations like these highlight the value we add to our partners through access to our differentiated M&A and sourcing expertise, as well as to growth capital."

About Focus Financial Partners Inc.

Focus Financial Partners Inc. is a leading partnership of independent, fiduciary wealth management firms. Focus provides access to best practices, resources, and continuity planning for its partner firms who serve individuals, families, employers and institutions with comprehensive wealth management services. Focus partner firms maintain their operational independence, while they benefit from the synergies, scale, economics and best practices offered by Focus to achieve their business objectives. For more information about Focus, please visit www.focusfinancialpartners.com.

About The Colony Group, LLC

The Colony Group, LLC is an independent, fee-only financial advisory firm with locations in California, Colorado, Connecticut, Florida, Maryland, Massachusetts, New Hampshire, New York and Virginia. Colony provides high-net-worth and ultra-high net worth individuals and families, corporate executives and entrepreneurs, professionals, athletes, entertainers, institutions, businesses and non-profit organizations with deep expertise that goes beyond investment management. Colony's services include tax, estate, retirement, and philanthropic planning, asset allocation, business management, and cash and risk management. For more information about Colony, pleasevisit www.thecolonygroup.com.

Cautionary Note Concerning Forward-Looking Statements

This release contains certain forward-looking statements that reflect Focus' current views with respect to certain current and future events. These forward-looking statements are and will be, subject to many risks, uncertainties and factors relating to Focus' operations and business environment which may cause future events to be materially different from these forward-looking statements or anything implied therein. Any forward-looking statements in this release are based upon information available to Focus on the date of this release. Focus does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could affect Focus may be found in Focus' filings with the Securities and Exchange Commission.

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