Bullard, McLeod and Associates To Join Focus Firm Atlas Private Wealth Management

NEW YORK, Feb. 22, 2019 (GLOBE NEWSWIRE) -- Focus Financial Partners Inc. (NASDAQ: FOCS) (“Focus”), a leading partnership of independent, fiduciary wealth management firms, today announced that a definitive agreement has been entered into under which Bullard, McLeod and Associates, Inc. (“BMA”) will join existing Focus partner firm Atlas Private Wealth Management, LLC (“Atlas”). The transaction is expected to close in the second quarter of 2019, subject to customary closing conditions.

Bullard, McLeod and Associates, Inc. (“BMA”) is an independent investment management firm based in Albany, New York. Founded in 1983 by Dr. Geoffrey Bullard and Charlie McLeod, the firm is led by Geoffrey’s children, Thessaly and Barnaby Bullard. BMA provides investment advisory and financial planning services to high net worth individuals and families, as well as trusts, estates, and pension plans located mainly in the northeastern United States. BMA also provides financial counseling for employees of independent schools, a segment that BMA has served since 1992 as a result of the founders’ backgrounds in education. Following closing, Thessaly Bullard will transition out of the business, while Barnaby Bullard and the rest of the BMA team will remain with the combined organization, where they are expected to continue to provide a high level of service to their clients by leveraging Atlas’ deep bench of talent and additional resources in financial planning, reporting, research and technology.

“Bullard, McLeod and Associates offers a comparable investment and planning model to Atlas, and Atlas offers a strong platform for Barnaby and his team to leverage and grow in the Northeast,” said Rudy Adolf, Founder, CEO and Chairman at Focus. “The transaction will contribute to the success of the combined entity by expanding the scope of investment and planning services, and allowing Atlas to better service and expand their client base. Clients of both firms should be able to benefit immediately from this combination. This transaction once again evidences Focus’ ability to help accelerate its partner firms’ growth.”

About Focus Financial Partners Inc.
Focus Financial Partners Inc. (NASDAQ: FOCS) (“Focus”) is a leading partnership of independent, fiduciary wealth management firms. Focus provides access to best practices, resources, and continuity planning for its partner firms who serve individuals, families, employers and institutions with comprehensive wealth management services. Focus partner firms maintain their operational independence, while they benefit from the synergies, scale, economics and best practices offered by Focus to achieve their business objectives. For more information about Focus Financial Partners, please visit www.focusfinancialpartners.com.

About Atlas Private Wealth Management, LLC
Atlas Private Wealth Management, LLC (“Atlas”), provides investment management along with financial and tax planning services to high net worth individuals and families, businesses, and non-profit organizations located across the country. Atlas is headquartered in Albany, NY and has an additional office in Massachusetts. For more information about Atlas, please visit https://atlaspwm.com/.

Cautionary Statement Concerning Forward-Looking Statements
This release contains certain forward-looking statements that reflect Focus' current views with respect to certain current and future events. These forward-looking statements are and will be, subject to many risks, uncertainties and factors relating to Focus' operations and business

environment which may cause future events to be materially different from these forward-looking statements or anything implied therein. Any forward-looking statements in this release are based upon information available to Focus on the date of this release. Focus does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could affect Focus may be found in Focus' filings with the Securities and Exchange Commission.

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