

# New Partner Firm to Join Focus Financial Partners; Two New Firms to Join Buckingham Strategic Wealth

NEW YORK, Dec. 17, 2018 (GLOBE NEWSWIRE) -- Focus Financial Partners Inc. (NASDAQ: FOCS) ("Focus"), a leading partnership of independent, fiduciary wealth management firms, today announced that Altman, Greenfield & Selvaggi LLP ("AG&S"), a premier family office and business management firm headquartered in New York City, has entered into a definitive agreement to join Focus. Focus also announced that Alpern Wealth Management, LLC ("Alpern") and Griffon Financial Planning, Inc. ("Griffon") have entered into definitive agreements to join Focus partner Buckingham Strategic Wealth ("Buckingham"). Each of these transactions is expected to close on or about January 1, 2019, subject to customary closing conditions.

- **Altman, Greenfield & Selvaggi LLP** is based in New York, New York and was founded in 1986 by Abraham Altman and Frank Selvaggi. AG&S provides comprehensive, concierge-style services to clients in the entertainment industry. The firm is currently led by Frank Selvaggi, Barry Greenfield, Stuart Gelwarg, PJ Barry, Tom Carr, Anthony Bonsignore, David Altman, Steven Pregiato, and Joshua Schmall.
- **Alpern Wealth Management, LLC** is an independent wealth management firm based in Pittsburgh, Pennsylvania. Alpern has provided highly customized wealth solutions to clients since 2012. This transaction is expected to help Alpern enhance its client services offerings through the additional resources provided by Buckingham. The transaction will also expand Buckingham's footprint in Pennsylvania, adding a presence in Pittsburgh to their existing offices in New Castle and Wyomissing.
- **Griffon Financial Planning, Inc.** is a fee-only independent wealth management firm with offices in Bend and Ashland, Oregon. Founded in 2000, Griffon offers retirement planning and comprehensive investment management services with a strong focus on financial planning. Griffon is expected to increase its capacity to add new clients and leverage Buckingham's back-office support following this transaction, while Buckingham will expand its presence into the Pacific Northwest for the first time, an important step in the firm's efforts to increase its national presence.

"Focus has been attracting a growing number of independent wealth management firms, with an increase in the ultra-high net worth space in recent years. AG&S will be our first family office and business management firm to be headquartered in New York, making them an ideal hub for additional acquisitions. In addition, Buckingham continues to be exemplary in M&A and growth. Helping to connect like-minded entrepreneurs and turbocharging their growth is what we always strive to do here at Focus," said Rudy Adolf, Founder, CEO and Chairman at Focus. "We are very excited to be continuing to execute on our robust pipeline," he continued.

## About Focus Financial Partners Inc.

Focus Financial Partners Inc. (NASDAQ: FOCS) ("Focus") is a leading partnership of independent, fiduciary wealth management firms. Focus provides access to best practices, resources, and continuity planning for its partner firms who serve individuals, families, employers and institutions with comprehensive wealth management services. Focus partner firms maintain their operational independence, while they benefit from the synergies, scale, economics and best practices offered by

Focus to achieve their business objectives. For more information about Focus, please visit [www.focusfinancialpartners.com](http://www.focusfinancialpartners.com).

### **About Buckingham Strategic Wealth**

Founded in 1994, Buckingham Strategic Wealth helps individuals, businesses, trusts, nonprofits, retirement plans and medical practice owners achieve their most important goals by creating customized, comprehensive, evidence-based financial plans. Its investment philosophy is rooted in an academic approach tailored to address each client's distinct willingness, ability and need to accept market risk. As a registered investment advisory firm, Buckingham operates under a fiduciary obligation to its clients. The firm's investment approach centers on modern portfolio theory implemented through passively managed mutual funds and the firm's fixed income portfolio design and execution capabilities. Buckingham is headquartered in St. Louis, Missouri, and has offices in Arizona, California, Colorado, Florida, Illinois, Indiana, Iowa, Maryland, Nebraska, New Jersey, Pennsylvania, Texas, Virginia, West Virginia and Wyoming. For more information, visit [buckinghamadvisor.com](http://buckinghamadvisor.com).

### **About Altman, Greenfield & Selvaggi LLP**

Altman, Greenfield & Selvaggi LLP is a leading family office and business management firm that provides comprehensive, concierge-style services to entertainers and celebrities. The firm is currently led by Frank Selvaggi, Barry Greenfield, Stuart Gelwarg, PJ Barry, Tom Carr, Anthony Bonsignore, David Altman, Steven Pregiato, and Joshua Schmell, and employs approximately 120 people across its offices in New York City and Los Angeles.

### **Cautionary Statement Concerning Forward-Looking Statements**

This release contains certain forward-looking statements that reflect Focus's current views with respect to certain current and future events. These forward-looking statements are and will be, subject to many risks, uncertainties and factors relating to Focus's operations and business environment which may cause future events to be materially different from these forward-looking statements or anything implied therein. Any forward-looking statements in this release are based upon information available to Focus on the date of this release. Focus does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any statements expressed or implied therein will not be realized. Additional information on risk factors that could affect Focus may be found in Focus's filings with the Securities and Exchange Commission.

### **Investor and Media Contact Information**

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